United States Bankruptcy Court Middle District of Alabama



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Chapter 7 Case No.

Debtor(s)

TRUSTEE'S APPLICATION FOR COMPENSATION AND EXPENSES AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, $\,$, trustee of the estate of the above named debtor(s) and respectfully represents:

- 1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
- 2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate

Less Exemptions Paid to Debtor

Adjusted Gross Estate

- 3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:
 - A. Creditors:
 - 1. Secured
 - 2. Priority

Total to Creditors

B. Administrative Expenses: (?



- 1. Professional Services
 - a. Attorneys
 - b. Accountants
 - c. Appraisers
 - d. Auctioneers
 - e. Court Reporters
 - f. Realtor
 - g. Other

Total Professional Expenses

- 2. Other Expenses:
 - a. Photocopying
 - b. Increase Surety Bond
 - c. Mailing
 - d. Secretarial

e.

Total Other Expenses

Total Administrative Expenses

- 4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. § 326 is
- 5. That after payment of the costs of administration shown above, subject to the courts approval, the sum remaining to be paid to unsecured creditors will be
- 6. General unsecured claims total
- 7. Dividends are anticipated to be prorated at

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of

Dated:

ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS

IN RE: CHAPTER 7

CHERRY, PEYTON ELLIS III CHERRY, CHRISTINA S CASE NO. 03-33592-WS

ESTATE PROPERTY	STAY	EXEMPT	ABANDONED	COLLECTED	LITIGATED	NO EQUITY
(As shown in	LIFTED	BY		OR SOLD		OVER DEBT
SCH B1, B2, B3		DEBTOR				
1999 Homestar						
Mobile Home				X		
CLOTHING		X				
CHECKING ACCT -		X				
HOUSEHOLD GOODS		X				
AND FURNISHINGS						
JEWELRY		X				
FIREARMS		X				
401K RETIREMENT						
TAX REFUND		X				
VEHICLE –						
02 Chevy Malibu			X			
VEHICLE – 94						
Chevy Silverado 1500			X			
Post-Petition						
Interest Deposits				X		

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:)	CHAPTER 7
CHERRY, PEYTON ELLIS III CHERRY, CHRISTINA S)	CASE NO. 03-33592-WS
)	
)	
DEBTOR(S))	

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$5,535.83

2. DIVIDENDS PRORATED AT <u>19.632830676</u>%.

*NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.

CLAIM#	CREDITOR	CLAIM AMT	DIVIDEND
	UNSECURED CLAIMS PAID:		
000001	THE CIT GROUP/SALES FINANCING, INC.	23,662.61	4,645.64
000002	BLUERIDGE TRAILER PARK	960.00	188.48
000003	MBNA AMERICA BANK, N.A.	3,574.19	701.71
	TOTAL UNSECURED CLAIMS	28,196.80	5,535.83
	TOTALS	28,196.80	5,535.83

Case No: 03-33592 WS

Case Name: CHERRY, PEYTON ELLIS III

CHERRY, CHRISTINA S

Taxpayer ID No: ******5587
For Period Ending: 09/30/04

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE

Bank Name: BANK OF AMERICA

Account Number: ******8354 Money Market

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
			BALANCE FORWARD						0.00
C 04/27/04	1	JOE FANT Auctioneer, Inc. Post Office Box 2153 Tuscaloosa, Alabama 35403		8,000.00					8,000.00
*C 05/10/04	000101	JOE FANT Asset Liquidators 830 Sumter 24 Emelle, AL 35459	AUCTIONEER'S FEE			818.00			7,182.00
*C 05/10/04	000101	JOE FANT Asset Liquidators 830 Sumter 24 Emelle, AL 35459	AUCTIONEER'S FEE Check cut before approval to pay			-818.00			8,000.00
C 05/28/04	11	NationsBank, N.A.	Interest Rate 0.100		0.63				8,000.63
C 06/30/04	11	NationsBank, N.A.	Interest Rate 0.100		0.66				8,001.29
C 07/30/04	11	NationsBank, N.A.	Interest Rate 0.100		0.68				8,001.97
C 08/24/04	000102	JOE FANT Auctioneer, Inc. 830 Sumter 24 Emelle, Alabama 35459	AUCTIONEER'S FEE			818.00			7,183.97
C 08/31/04	11	BANK OF AMERICA	Interest Rate 0.100		0.67				7,184.64
C 09/30/04	11	BANK OF AMERICA	Interest Rate 0.100		0.59				7,185.23

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-33592 WS

Case Name: CHERRY, PEYTON ELLIS III

CHERRY, CHRISTINA S

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Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)

* Reversed

t Funds Transfer

C Bank Cleared

Account 3756188354	Balance Forward Deposits Interest Postings	0.00 8,000.00 3.23	3 Checks 0 Adjustments Out 0 Transfers Out	818.00 0.00 0.00
	Subtotal	\$ 8,003.23		
	0 Adjustments In0 Transfers In	0.00 0.00	Total	\$ 818.00
	Total	\$ 8,003.23		

Case No: 03-33592 WS

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CHERRY, CHRISTINA S

Taxpayer ID No: ******5587
For Period Ending: 09/30/04

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Bank Name: BANK OF AMERICA

Account Number: ******8354 General

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Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
			BALANCE FORWARD						0.00

* Reversed

t Funds Transfer

C Bank Cleared

Account 3758678354	Balance Forward	0.00		
	0 Deposits	0.00	0 Checks	0.00
	0 Interest Postings	0.00	 Adjustments Out 	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 0.00
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 0.00		

Report Totals	Balance Forward Deposits Interest Postings	0.00 8,000.00 3.23	3 Checks 0 Adjustments Out 0 Transfers Out	818.00 0.00 0.00
	Subtotal	\$ 8,003.23	Total	\$ 818.00
	0 Adjustments In 0 Transfers In	0.00 0.00	Total	
	Total	\$ 8,003.23	Net Total Balance	\$ 7,185.23

s/ Susan Shirock DePaola

Trustee's Signature:______ Date: 10/12/04

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Mobile Home				X		
CLOTHING		X				
CHECKING ACCT -		X				
HOUSEHOLD GOODS		X				
AND FURNISHINGS						
JEWELRY		X				
FIREARMS		X				
401K RETIREMENT						
TAX REFUND		X				
VEHICLE –						
02 Chevy Malibu			X			
VEHICLE – 94						
Chevy Silverado 1500			X			
Post-Petition						
Interest Deposits				X		

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Case No: 03-33592 WS

Case Name: CHERRY, PEYTON ELLIS III

CHERRY, CHRISTINA S

Taxpayer ID No: ******5587
For Period Ending: 10/27/04

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE

Bank Name: BANK OF AMERICA

Account Number: ******8354 Money Market

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
			BALANCE FORWARD						0.00
C 04/27/04	1	JOE FANT Auctioneer, Inc. Post Office Box 2153 Tuscaloosa, Alabama 35403		8,000.00					8,000.00
*C 05/10/04	000101	JOE FANT Asset Liquidators 830 Sumter 24 Emelle, AL 35459	AUCTIONEER'S FEE			818.00			7,182.00
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C 05/28/04	11	NationsBank, N.A.	Interest Rate 0.100		0.63				8,000.63
C 06/30/04	11	NationsBank, N.A.	Interest Rate 0.100		0.66				8,001.29
C 07/30/04	11	NationsBank, N.A.	Interest Rate 0.100		0.68				8,001.97
C 08/24/04	000102	JOE FANT Auctioneer, Inc. 830 Sumter 24 Emelle, Alabama 35459	AUCTIONEER'S FEE			818.00			7,183.97
C 08/31/04	11	BANK OF AMERICA	Interest Rate 0.100		0.67				7,184.64
C 09/30/04	11	BANK OF AMERICA	Interest Rate 0.100		0.59				7,185.23

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-33592 WS

Case Name: CHERRY, PEYTON ELLIS III

CHERRY, CHRISTINA S

Taxpayer ID No: ******5587
For Period Ending: 10/27/04

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE

Bank Name: BANK OF AMERICA

Account Number: ******8354 Money Market

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
C 10/12/04	11	BANK OF AMERICA	INTEREST REC'D FROM BANK		0.21				7,185.44
Ct 10/12/04		Transfer to Acct #*****8354	Final Posting Transfer					-7,185.44	0.00

* Reversed

t Funds Transfer

C Bank Cleared

Account 3756188354	Balance Forward	0.00		
	1 Deposits	8,000.00	3 Checks	818.00
	6 Interest Postings	3.44	 Adjustments Out 	0.00
	_		1 Transfers Out	7,185.44
	Subtotal	\$ 8,003.44	_	
			Total	\$ 8,003.44
	 Adjustments In 	0.00		
	0 Transfers In	0.00		
l	Total	\$ 8,003.44		

Case No: 03-33592 WS

Case Name: CHERRY, PEYTON ELLIS III

CHERRY, CHRISTINA S

Taxpayer ID No: ******5587
For Period Ending: 10/27/04

Trustee Name: SUSAN SHIROCK DEPAOLA, TRUSTEE

Bank Name: BANK OF AMERICA

Account Number: ******8354 General

Blanket Bond (per case limit): \$ 1,500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
			BALANCE FORWARD						0.00
Ct 10/12/04		Transfer from Acct #******8354	Transfer In From MMA Account					7,185.44	7,185.44

* Reversed

t Funds Transfer

C Bank Cleared

Account 3758678354	Balance Forward		0.00		
	0 Deposits		0.00	0 Checks	0.00
	0 Interest Postings		0.00	0 Adjustments Out	0.00
	_			0 Transfers Out	0.00
	Subtotal	\$	0.00	-	
				Total	\$ 0.00
	 Adjustments In 		0.00		
	1 Transfers In	7,18	5.44		
	Total	\$ 7,18	5.44		

Report Totals	Balance Forward Deposits Interest Postings	 0.00 8,000.00 3.44	3 Checks 0 Adjustments Out 1 Transfers Out		818.00 0.00 7,185.44
	Subtotal	\$ 8,003.44	Total	\$	8,003.44
	0 Adjustments In	0.00	Total	Ψ	0,000
	1 Transfers In	7,185.44			
	Total	\$ 15,188.88	Net Total Balance	\$	7,185.44

s/ Susan Shirock DePaola

Trustee's Signature:______ Date: 10/27/04

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